

TODAYS MARKET OUTLOOK

Markets to extend gains on supportive global cues

The Indian markets went for a rally in last session reacting to the surprisingly good GDP numbers for the third quarter. Today, the start is likely to remain in green on supportive global cues.

Traders will be getting some support with a hedge fund investor survey that investors are likely to remain focused on exposure to emerging markets in 2017, particularly on Asia-Pacific and India.

Meanwhile, information technology (IT) stocks surged after the US President Donald Trump's first speech to US congress was seen more restrained than the harsh rhetoric seen during his pre-election speeches.

Instead, the US President said the US immigration should be based on a merit-based system, rather than relying on lower-skilled immigrants. Finally, the BSE Sensex surged 241.17 points or 0.84% to 28984.49, while the CNX Nifty was up by 66.20 points or 0.75% to 8,945.80.

ECONOMY & MARKET PULSE

- Manufacturing PMI improves further to 50.7 in February.
- Fiscal deficit touches 105.7% of the budget estimates in April-January
- Banking sector growth, profitability to improve gradually in FY18: S&P Ratings
- Much-awaited GST bill to come into effect from July 1, 2017: Shaktikanta Das
- Core sector growth slows down to 5-month low of 3.4% in January
- India's GDP grew at 7% in Oct-Dec quarter of FY17

Indices Performance

Index	1-Mar-17	Previous Close	% Change*
S&P BSE Sensex	28,984.49	28,743.32	0.84%
CNX Nifty	8,945.80	8,879.60	0.75%
CNX Midcap	16,539.30	16,480.50	0.36%
CNX 500	7,754.70	7,709.10	0.59%
S&P BSE Smallcap	13,752.82	13,690.81	0.45%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,115.55	20,812.24	1.46%
Nasdaq	5,904.03	5,825.44	1.35%
S&P 500	2,380.13	2,366.08	0.59%
FTSE	7,382.90	7,263.40	1.65%
CAC	4,960.83	4,858.58	2.10%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,316.63	8,282.56	1,034.07
DII Flows	3,061.44	2,807.23	254.21

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,428.00	287.00	-0.47%
Silver (1Kg)	43,408.00	399.00	0.37%
Crude Oil (1 barrel)	3,604.00	55.00	1.07%
Aluminium (1 Kg)	129.85	2.75	1.52%
Copper (1Kg)	403.95	4.05	0.80%

Currency Market

Currency	1-Mar-17	Gains+/Loss	% Change*
INR / 1 USD	66.8482	-0.11	-0.17%
INR / 1 GBP	82.7180	0.34	0.41%
INR / 1 EURO	70.5716	0.14	0.20%
INR / 100 JPY	58.9100	0.44	0.74%